



Jim Holm, Executive Director
jim.holm@wels.net · 414-256-3206

We are privileged to provide information to you, our valued WELS Foundation partners, to assist you in serving your donors.

This issue contains:

- Info about charitable gift annuities—p. 1
- Copy & paste this wording—p. 2
- Invitation to this year’s Mission Advancement sectionals—p. 2
- Q&A and new video with Rev. Jon Kehren—p. 3
- Downloadable rates table graphic for your use—p. 3
- Ways we can serve you—p. 4

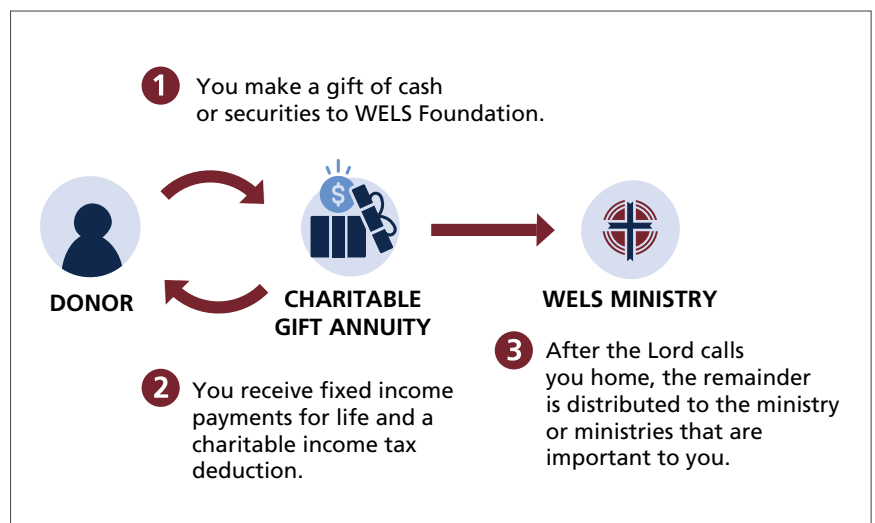
WELS Foundation is here to serve you and your donors. Please reach out to me at any time. May God bless you and your ministry!

Charitable gift annuities— a gift that pays income for life

The explanation below may be helpful for your donors.

How does a **charitable gift annuity** work?

- 1 You make a gift of cash or securities to WELS Foundation.
- 2 You receive fixed income payments for life and a charitable income tax deduction.
- 3 After the Lord calls you home, the remainder is distributed to the ministry or ministries that are important to you.



Right now is a great time for your donors to consider setting up a charitable gift annuity. Find out why on p. 2.

[Download an electronic version of this information for your use.](#)

Want a customized version of the graphic above for your ministry? Contact ann.jahns@wels.net or 414-256-3255.

COPY & PASTE THIS WORDING

It's yours to customize.

Charitable gift annuities have been around since 1831—and for good reason! In addition to the donor receiving significant tax benefits, they also provide quarterly income payments for life. When the donor is called home to heaven, the remainder benefits the ministries the donor cares about.

CHARITABLE GIFT ANNUITIES: *A gift that pays income for life*

Did you know that charitable gift annuities pay you supplemental retirement income for life? In addition to quarterly income payments, you can also receive significant tax benefits from your charitable gift. After Jesus calls you home, the remainder supports the ministry or ministries you have chosen.

Here's even better news: As of Jan. 1, 2024, gift annuity payout rates increased by about 0.4% (depending on the annuitant's age). What a blessing to both you and your family and gospel work!

Want to learn more? Please contact _____ at _____.

[Download this charitable gift annuity wording in a customizable Word document.](#)

FUN FACT: As of June 30, 2023, WELS Foundation administered 675 gift annuity contracts.

WE ARE HERE TO SERVE YOU!

Let us know what content you'd like to see in this newsletter.

How can we help you serve your donors? Are there resources we can provide or create?

We are grateful for your partnership in ministry.

Send content ideas and suggestions to ann.jahns@wels.net or 414-256-3255.

DID YOU KNOW?

WELS Foundation is again sponsoring the Mission Advancement sectionals at the WELS Association of Lutheran High Schools conference on Thurs., Feb. 29, at the Sheraton, Brookfield, Wis.

- Rev. Paul Prange will lead us in a discussion of biblical stewardship (9:30-10:30 a.m.)
- Jordan Richardson, strategic growth advisor at Ren, will compare and contrast giving tools in your charitable toolbox (10:45 a.m.-12:00 p.m.)
- After lunch, Jordan Richardson will lead us in a discussion of donor case studies with DAFs, CRTs, and CGAs (1:00-2:00 p.m.)
- We will discuss issues and opportunities at the Mission Advancement Roundtable (2:15-4:00 p.m.)



Jordan Richardson from Ren

Local and want to attend in person? [E-mail Jim Holm to reserve your spot.](#) Your lunch is on us!

Please note: We will not be recording/streaming the presentations this year.

[Download conference flyer with full info.](#)

A LOOK AT CHARITABLE GIFT ANNUITIES

A Q&A with Rev. Jon Kehren, WELS Christian giving counselor

Question: Jon, what's your favorite thing about your work with donors?

Answer: I enjoy meeting with donors and helping them discover ways to give that best meet their Christian giving goals. I also love to share with them the real impact that their gifts make to help further gospel ministry in God's kingdom.

Q: Why do you think charitable gift annuities are so popular? What are the benefits?

A: Charitable gift annuities are popular because they can achieve several goals. They can provide the assurance of steady, lifelong income payments to the donor or to a donor's loved one. They can also provide a gift for the donor's favorite ministries after the Lord calls them home to heaven. In addition, the donor can receive tax savings when funding a charitable gift annuity.

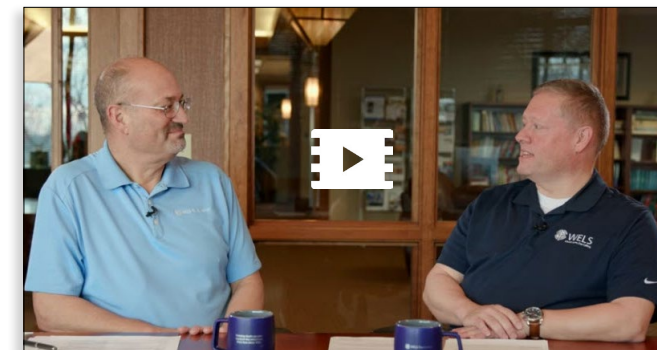
Q: What's a tax-wise way to fund a charitable gift annuity that people may not be aware of?

A: Since Congress passed the SECURE Act 2.0, donors who are 70½ and older can fund a charitable gift annuity of up to \$53,000 with a qualified charitable distribution (QCD) from a traditional IRA (once in the donor's lifetime). The IRA QCD will not be an immediate taxable event and can count toward a donor's required minimum distribution for the year in which the charitable gift annuity is funded.

Q: On Jan. 1, 2024, the gift annuity payout rates increased. Why is that a big deal for donors who set up new gift annuities?

A: The increase in payout rates means that donors will receive higher lifetime income payments than before. This can be very beneficial for donors coping with higher rates of inflation.

▶▶ [Click here](#) or on the picture above to watch a video of Jim Holm and Jon Kehren as they discuss the basics and blessings of charitable gift annuities.



Jim Holm & Jon Kehren

FREE GRAPHIC: Download our gift annuity payout rates table for use in your publications

Share the good news with your donors! Click the table (right) or the link (below) to download a handy jpg of the updated gift annuity rates table.

[Download the rates table jpg.](#)

Want a customized version of this rates table for your ministry? Contact ann.jahns@wels.net or 414-256-3255.

Charitable Gift Annuity Payout Rates		
Age	Old Rate*	Current Rate*
60	4.9%	5.2%
65	5.4%	5.7%
70	5.9%	6.3%
75	6.6%	7.0%
80	7.6%	8.1%
85	8.7%	9.1%
90+	9.7%	10.1%

*One-life immediate payment gift annuity. Rates for two lives will be lower.

Please note: The information in this newsletter is provided to give general gift planning options and isn't intended as legal, tax, or financial advice.



So that future generations
will know the goodness of God

WELS Foundation is here to help you serve your donors as they support your ministry. We provide the following giving opportunities and services to WELS members and ministries:

Letters of instruction

Letters of instruction can facilitate your donors' desire to support your ministry.

- **Simple**—a signed agreement between your donor and WELS Foundation
- **Easy**—enables donors to give to one foundation and then they can have their gifts distributed to your ministry
- **Flexible**—can be changed at any time without changing the donor's will or numerous beneficiary designations
- **No cost**

Processing gifts

Processing gifts through WELS Foundation can make complex gifts simple.

WELS Foundation can help process:

- Gifts of securities
- IRA qualified charitable distributions
- Real estate
- Life insurance
- Tangible personal property
- Crops or livestock
- Retained life estate
- Closely held stock
- Employee stock options
- Partnership interests
- Cryptocurrency

Gifts that provide an income

Gifts of cash, securities, and/or real estate can provide a current income stream for your donors and/or their loved ones and a future distribution to your ministry.

WELS Foundation facilitates:

- Charitable gift annuities
 - Immediate payments
 - Deferred payments
 - Flexible deferred payments
- Charitable remainder trusts
 - Charitable remainder unitrusts
 - Charitable remainder annuity trusts
 - Charitable remainder FLIP trusts
- Charitable lead trusts

Legacy gifts *(made now or after death)*

A legacy gift can provide a source of ongoing financial support for your ministry.

- Donor-advised funds
- Endowment funds established by:
 - Individuals or families
 - Congregations
 - WELS ministries

WELS Christian giving counselors can help facilitate gifts. [Click here for a giving counselor directory.](#)

WELS Foundation is the foundation of choice for WELS members and ministries. It is the only foundation whose sole purpose is to facilitate donors' desires to support WELS ministries.